

HILLTOP PORTAL POWERED BY TREASURY CURVE PROGRAM  
ACKNOWLEDGEMENT AND LIMITATION OF LIABILITY

HILLTOP SECURITIES (“Hilltop”) and Treasury Brokerage, LLC (“Treasury Brokerage”) have entered into an agreement pursuant to which Hilltop may introduce certain new accounts in money market mutual funds to Treasury Brokerage through its White Label Money Market Portal (the “Hilltop Portal Powered by Treasury Curve”). Other than by virtue of such agreement, Hilltop and Treasury Brokerage are not affiliated with each other. Treasury Brokerage and its affiliates, assigns or contractors, may receive revenue from each fund company for which services are rendered. These fees are typically paid from the funds' normal operating expenses and do not represent any additional cost to the investor. Treasury Brokerage, in turn, has agreed to compensate Hilltop with a percentage of those revenues received, after deducting all applicable exchange, execution, clearance and settlement fees and expenses incurred by Treasury Brokerage with respect to assets under management held through the Hilltop Portal Powered by Treasury Curve. A customer introduced by Hilltop to Treasury Brokerage will not be charged any additional amount by Hilltop or Treasury Brokerage for the cost of effecting transactions.

By your signature below, you understand and acknowledge that (1) the Hilltop Portal Powered by Treasury Curve and Treasury Curve™ accounts are made available as a service to certain clients of Hilltop, but Treasury Curve™ accounts are maintained exclusively by Treasury Brokerage, a wholly-owned subsidiary of Treasury Holdings, LLC, and/or its clearing firm; (2) Hilltop does not custody any client funds invested through the Hilltop Portal Powered by Treasury Curve and maintained in Treasury Curve™ accounts; (3) your Treasury Curve™ account will be opened with Treasury Brokerage, (4) neither Hilltop nor its agents, successors or assigns, are tax or legal advisors, and Hilltop has advised you to seek your own tax and legal advice in regard to this and any other investment or transaction; and (5) Hilltop and its affiliates, agents, successors or assigns shall have no liability to you and you will hold harmless Hilltop for any tax or legal consequence, including but not limited to any claims, demands, causes of action, losses, costs or expenses, including interest, transaction charges, and any other expenses attributable to or arising as a result of your investment through Treasury Brokerage, and Treasury Curve™.

Your execution of this Acknowledgement and Limitation of Liability does not guarantee your ability to open and maintain an account with Treasury Brokerage.

By your signature below, you represent that you have the legal power, right and authority to sign on behalf of the Client indicated below. This Acknowledgement and Limitation of Liability shall be deemed as a release, waiver, discharge and covenant not to sue Hilltop, its affiliates, agents, successors and assigns. This Acknowledgement and Limitation of Liability shall be construed in accordance with the laws of Texas. You acknowledge and represent that you have read and understand this Acknowledgement and Limitation of Liability and sign it voluntarily; you are at least eighteen (18) years of age and fully competent; and you execute this Acknowledgement and Limitation of Liability for full, adequate and complete consideration fully intending to be bound by same.

Acknowledged By:

\_\_\_\_\_  
Signature of Authorized Agent

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Client

\_\_\_\_\_  
Name of Authorized Agent